



Johnson & Johnson

The Experience of the Past with a Vision for the Future

FOR IMMEDIATE RELEASE

June 8, 2018

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Johnson & Johnson to Acquire the Managing General Agency Assets of AmFed Insurance Services, LLC, in Ridgeland, MS

CHARLESTON, SC – Johnson & Johnson will expand its current business in Mississippi by acquiring the assets of the Managing General Agency - AmFed Insurance Services, LLC (AIS). The parties are drafting a definitive purchase agreement and expect the transaction to close July 1, 2018. AIS is a wholly owned subsidiary of AmFed Holding Company, LLC. AIS was established in 1995 as a full service, multi-line E&S brokerage agency serving the Independent Agencies in the state of Mississippi. Johnson & Johnson is a fourth generation, family owned Managing General Agency based in Charleston, South Carolina. Founded in 1930, the company enjoys a long history of providing superior service and P&C products to Independent Agents while maintaining its family culture. Johnson & Johnson will continue to offer a broad portfolio of first-class products and services to agents and insureds in the state of Mississippi.

“This will be the perfect fit for our MGA organization and the entire AIS team will be honored to join their highly respected and successful organization. Most importantly, we believe our alignment with Johnson & Johnson allows us to further strengthen our valued relationships with our agents through an expanded array of products and services. I am confident the combined company will create many new opportunities,” said Mike Richardson, Vice President/CUO of AmFed.

"Bringing AIS into the Johnson & Johnson fold will provide us with a terrific group of employees and agents that will enhance our 'service first' approach to the Agents currently served by AIS," said Francis Johnson, President, Johnson & Johnson. "Together, we plan to bring a new level of passion, commitment and resources to the Independent Agencies in the state of Mississippi," said Harry Johnson, Chief Operating Officer, Johnson & Johnson.

Johnson & Johnson is a full-service MGA which provides E&S markets, Standard markets, and Premium Financing to Independent Insurance Agents within Alabama, Connecticut, Delaware, Florida, Georgia, Maine, Maryland, Massachusetts, Mississippi, New Hampshire, New Jersey, North Carolina, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, and Virginia.